

FISCAL NOTE

HB 1247 - SB 1668

March 5, 1997

SUMMARY OF BILL: Raises the amount a claimant can earn, without reducing their benefits, from \$30 a week to the greater of \$30 or 25% of the claimant's weekly benefit amount. Under current law an unemployment insurance claimant can earn up to \$30 a week and still receive their full weekly benefit amount. Earnings over \$30 are deducted from the claimant's weekly benefit payment.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increase Expenditures - \$1.2 Million - Unemployment Compensation Trust Fund

Cost estimates are based upon benefit payments for all claimants who had earnings deducted from their weekly benefit payments for any work week during benefit years ending July 1, 1994 through June 30, 1995, recalculated with the higher deductible amount.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director